

# Saskatchewan Technology Sector Labour Market and Economic Impact Initiative

## Economic Impact of the Technology Sector



### Technology Sector Definition



This study defines the Tech Sector first by identifying Tech Workers, and then determining the Tech Industries in which Tech Workers make up the largest share of the workforce. For the purpose of the economic impact presented here, the Tech Sector consists of companies in Tech Industries as well as all Tech Workers that are not employed in Tech Industries.

### Economic Impact



#### Total Sector Revenue

**\$10,170 M**

In 2018, Nordicity estimates that the Saskatchewan Tech Sector generated \$10.2 billion in revenue.



#### Employment Impact

**52,300 workers**

14,700 Tech Workers in Tech Industries

17,000 Non-tech Workers in Tech Industries

20,700 Tech Workers in Non-tech Industries

In 2018, the Tech Sector in Saskatchewan directly employed 52,300 persons.

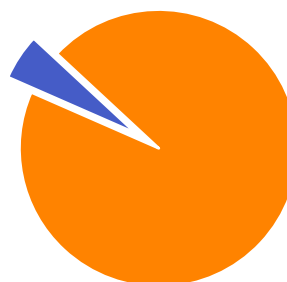


#### GDP Impact

**\$4,660 M**

5.6%

#### Total SK GDP



Nordicity estimates that Saskatchewan's Tech Sector generated direct GDP of \$4.7 billion in 2018, which represents 5.6% of Saskatchewan's total GDP.



#### Fiscal Impact

**\$1,341 M**

\$550 M in provincial taxes

\$791 M in federal taxes

Nordicity estimates that the Saskatchewan Tech Sector contributed \$1.3 billion to provincial and federal tax coffers in 2018.